



Post-Show Press Release

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CARBON FORUM ASIA 2008 reaffirms its position as the premier platform for the Asia-Pacific Carbon Market

CARBON FORUM ASIA has once again exceeded expectations. The two-day event brought together 109 exhibitors, 50 project developers, Designated National Authorities and governments, over 100 industry leaders and 980 participants from more than 60 countries, to discuss the key issues in the Asia-Pacific Carbon Market.

Reaffirming CARBON FORUM ASIA as the ideal platform for Carbon Market industry players seeking to capture Asia's abundant opportunities, this year's trade exhibition attracted a four-fold increase in the number of projects showcased, from 16 in 2007 to over 60 this year.

Highlights from the trade show:

- RWE, one of Europe's five largest utilities, announced that it has acquired a 50 percent stake in Agrinergy PTE Ltd, Singapore, a leading provider of carbon credit services. Both parties aim to develop new CDM projects and strengthen existing and future customer relations. Agrinergy has operations in India, Indonesia, Singapore, Thailand and the UK.
- The Japan Bank for International Cooperation (JBIC) signed Letters of Intent with IDEACarbon and TFS Green, respectively, in a new partnership for their new Primary Market Information System. To be launched on November 17 2008, the new platform will provide Japanese primary market players access to both JBIC-financed CDM



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projects, as well as those identified by JBIC partners in CDM host countries. Under the new agreement, IDEACarbon and TFS Green will upload untransacted projects from their portfolios.

"In 2007, the primary and secondary CDM market was worth nearly US\$13 billion, up nearly 50 percent (US\$7 billion) from 2006. The strong showcase of projects, increased participation and the deals signed at CARBON FORUM ASIA 2008 is a reflection of the continued appetite for emission reduction projects," Henry Derwent, President and CEO, International Emissions Trading Association (IETA) noted.

Interfacing CDM Sellers and Buyers

The **Sellers' Pavilion** was critical in the signing of many deals at the trade show. Sponsored by the Asian Development Bank, the Pavilion is a new addition to the CARBON FORUM ASIA trade show this year. The Pavilion has proven to be an ideal platform for buyers and sellers in the CDM market to meet and deliberate. Forty-five project developers, Designated National Authorities and governments from 15 countries across Asia-Pacific were hosted at the Pavilion. Armenia, Bangladesh, Bhutan, China, Fiji, India, Indonesia, Ireland, Korea, Lao PDR, Pakistan and Thailand were first-time participants at CARBON FORUM ASIA 2008, signifying the increased prominence of the CDM market for many countries in Asia.

One of the major sustainable development projects featured involves replacing the incandescent lamps used in households into energy-saving Compact Fluorescent Lamps (CFLs). China, India, the Philippines and Vietnam are among the countries currently looking into launching this project locally. In the Philippines for instance, the government estimates that this project will save close to 1.5 million tonnes of carbon dioxide (CO₂) over a period of seven years.

Other notable CDM projects showcased at CARBON FORUM ASIA 2008 include:

- a waste management project from Sri Lanka that extracts methane gas from the waste water in sugarcane plantations, converting it into electricity. The project is estimated to generate 37,499 CERs per year.
- a landfill project from Ho Chi Minh, Vietnam, that collects the gas produced by landfills and utilises it to produce electricity to supply power to the national power grid. The two landfills in the project have the potential to produce in excess of 2 million CERs in a seven-year period.
- a forestry project started in Fiji will adopt global sustainable plantation management standards and best practices to optimise timber yields and returns – marking Fiji's first plantation company to trade in carbon credits.

"This year, we showcased a record number of CDM projects and the event attained an unprecedented level of participation. The third CARBON FORUM ASIA has once again demonstrated itself as the region's leading trade fair and conference, offering the optimum marketplace under one roof for global carbon industry players, governments and developing countries to come together and cement deals that will pave the way for a more sustainable future," Michael Dreyer, Vice President, Asia-Pacific, Koelnmesse.

The country delegations from India, Japan and Singapore were also well-received by visitors to the trade show. The Federation of Indian Chambers of Commerce and Industry (FICCI), one of the supporting organisations for CARBON FORUM ASIA 2008, came with a strong contingent consisting project owners, developers, as well as service providers. Among the five projects showcased by FICCI is the development of biogas plants in India's rural community. Ranging from 1 m³ to 10 m³ in capacity, these plants are

able to capture methane from cattle waste which is then used for domestic electricity supply, as well as bio-fertilizers for agricultural purposes. The projects, in various stages of implementation, will involve 6 million CERs in a 10-year crediting period. FICCI also showcased its own biomass-based projects, promoted by its consultancy wing, that will generate a total of 68,000 CERs annually.

Japan's delegation was made up of host JBIC, Sumitomo Corporation, Marubeni Corporation and Japan Carbon Finance. Members of the delegation agreed that there has been a marked increase in interest among carbon project owners, particularly those from South Asia, such as Sri Lanka and Bangladesh, as well as Thailand and other Southeast Asian countries.

As host country to CARBON FORUM ASIA 2008, the Singapore pavilion consisted of a cross-section of the emerging local Carbon Market. Led by the Sustainable Energy Association of Singapore (SEAS), the Singapore delegation included project consultants, developers, as well as service providers, such as Asia Carbon Global and ecoWise Solutions Pte Ltd.

In his speech at the opening ceremony of CARBON FORUM ASIA 2008, Singapore's Minister of State for Trade and Industry, S Iswaran said that international events, such as CARBON FORUM ASIA, facilitate Singapore's plans to attract a vibrant cluster of companies and organisations across the carbon value chain. He added that growing the local carbon services sector will also help Singapore-based companies undertake emission reduction projects and eventually support the setting up of the Singapore Mercantile Exchange for the trade of derivatives in commodities, such as carbon credits.

A Meeting of Asia's Best

Delivering on its intent to provide a platform enabling participants to share experiences and gain knowledge of current carbon market topics and trends,

CARBON FORUM ASIA 2008 featured more than 100 international and regional experts from over 90 organisations and government agencies.

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Looking ahead to CARBON FORUM ASIA 2009

As the global carbon market continues to grow, with more and more countries recognising carbon trading as an important and credible tool for climate change abatement, CARBON FORUM ASIA will remain an important platform driving the momentum in Asia's Carbon Market.

Co-organisers, the International Emissions Trading Association (IETA) and Koelnmesse, look forward to yet another successful venture at CARBON FORUM ASIA 2009, taking place in Singapore in the second half of next year.

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CARBON FORUM ASIA: www.carbonforumasia.com

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